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FOREWORD

In this report the Budget Committee for the Fishing Industry presents the results from their cost and earnings studies for 1984 for "generally well operated and well equipped vessels being used for fishing all year" in the size range 8.0-12.9 m.o.l. This is a continuation of the studies for vessels in the size range 25-39 feet registered length for the years 1977-79 and 8.0-12.9 m.o.l. for 1980-1983.

In 1981 and in earlier studies other methods were used for calculating depreciation and calculated interest on equity capital. For that reason the numbers from the studies for

1982-1984 are not comparable with earlier studies with respect to the above-mentioned entries and the results derived from them (total costs, earning ability). Numbers in the 1983 studies are (however) comparable with the 1984 studies.

Jan Einar Hellesland has directed the work on the cost and earnings studies for 1984 and Tove Nepstad did the work on the publication.

The Budget Committee has approved the contents and form of the report.

Bergen, January,1986.

Per L. Miette

Gunnar Nybo

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1. INTRODUCTION

The Budget Committee has from 1968 published results of profitability studies for vessels of 40 feet in length and over. p.8

The first profitability study for vessels under 40 feet was carried out by the Committee in the years 1974, 1975 and 1976. In these years the vessel sizes were 20-39 feet registered length, and studies included vessels from Finnmark to Rogaland.

The Committee considered the results too unreliable to be published. The unreliability is primarily caused by a low return percentage of the forms and problems with separating the vessels operating all year from those only operating part of the year. In addition, there was considerable uncertainty attached to the estimation of the total mass of whole year operated vessels of this size and the distribution of these on the various vessel groups.

To get a better knowledge of the total number of vessels operated all year and their operation, the Committee carried out special studies (1977, 1979) on the activity of individual registered vessels. At the same time the lower size limit was raised to 25 feet. As a result the data material improved and a summary of the results was published for 1977 and 1978.

The response percentage was also improved so that the committee felt that both the summarized results and the results for the individual vessel groups could be published for the years 1979 to 1983 and for 1984 in this report.